



### PPP Loan Forgiveness Payroll Calculation

**Payroll 1** (this sheet should be prepared for each period within the covered period)  
**Period Ending** May 15, 2020

Disclaimer: One size fits one  
This spreadsheet does not fit all situations.  
It must be customized for your business

	Total Gross	Eligible*	Adjusted For Partial Period*
Employee 1	3,000.00	3,000.00	2,200.00
Employee 2	5,000.00	4,166.66	3,055.55
Employee 3	3,500.00	3,500.00	2,566.67
Employee 4	4,500.00	4,166.66	3,055.55
Employee 5	1,666.67	1,666.67	1,222.22
Employee 6	8,000.00	4,166.66	3,055.55
Employee 7	2,500.00	2,500.00	1,833.33
State Unemployment Disability		143.75	105.42
		Eligible for forgiveness	17,04.29

\* the above payroll is based on bi- monthly payments

\*\* the above payroll assumes only 11 days fall within the covered period